

Latin America Advisory Council (LATAMAC)

OVERVIEW

Purpose

The Latin America Advisory Council serves as a vital initiative for INSOL International to enhance its engagement and services within the region. This Council provides a platform for INSOL, through its members and stakeholders, to advocate for and contribute to the development of more effective restructuring and insolvency frameworks throughout the region.

STRATEGY

INSOL's 2030 Strategy outlines a commitment to focusing on several key areas:

- Diversity, Equity, Inclusion and Belonging
- Enhancing Member ecosystems
- Innovation, in particular through technology, and how it can be best used to assist INSOL and its members
- Global capacity

The Council is encouraged to actively integrate these focus areas into its operations and future planning.

MEMBERSHIP

January 2025 to January 2027

Full Name	Company	Country
Javier Lorente	Lorente & López Abogados	Argentina
Liv Machado	Tauil & Chequer Advogados in Association with Mayer Brown	Brazil
Howard Seife	Norton Rose Fulbright	United States of America
Luis Palomino Bernal	Palomino, Flores, Hernandez Abogados	Mexico
Andres Martinez	The World Bank Group	
Cristina Gomez-Clark	Alvarez & Marsal	Colombia
Diana Talero	UVP&A Abogados	Colombia
Fábio Rosas	Lefosse Advogados	Brazil
Fernando Martinot	Santiváñez Abogados	Peru
Frederico Kerr Bullamah	Mattos Filho	Brazil
Gilberto Deon Corrêa Junior	Souto Corrêa Advogados	Brazil

Giuliano Colombo	Pinheiro Neto Advogados	Brazil
Isabel Picot Franca	Galdino, Pimenta, Takemi, Ayoub, Salgueiro, Rezende de Almeida Advogados	Brazil
Jorge J. Sepúlveda García	Bufete Garcia Jimeno	Mexico
Juan José Perojo	Teneo	Mexico
Leonardo Morato	LMorato Advogados	Brazil
Mariana Jozzpa	Brya Advogados	Argentina
Paul Keenan	Baker McKenzie	United States of America
Rafael Klotz	The Brattle Group	United States of America
Rosa Rojas Vértiz	ITAM	Mexico
Susana Hidvegi Arango	HB Legal	Colombia
Tim B DeSieno	DeSieno Consulting	United States of America

TERMS OF REFERENCE

3.1 To provide information which can assist to set the priorities for activities undertaken by the Latin America Advisory Council and recommend initiatives for membership growth in the region.

3.2 To help INSOL build and strengthen connections with regional insolvency and restructuring practitioners, stakeholders, and regulatory bodies.

3.3 To provide up to date on the ground information on developments affecting the insolvency and restructuring space in the respective jurisdictions of LATAMAC members and as far as practicable extend assistance to INSOL to set up appropriate meetings and consultations on legislative and insolvency practice and procedures.

3.4 To advocate and promote the interests of INSOL International in relation to insolvency and restructuring in LATAM and, where appropriate take the leading role to advance these interests including law and policy reform pertaining to the insolvency and restructuring industry.

3.5 To assist INSOL in forging closer and deeper partnerships and collaborations with the insolvency and restructuring community for (region).

COMPOSITION AND DURATION

Composition

4.1 The LATAMAC composition shall include a representative from INSOL senior management/INSOL Board, and representatives from a variety of insolvency and restructuring professions across the region and external organisations with significant experience in the field of insolvency and restructuring practices. Vanessa Braga Evans will continue to be INSOL's representative for the region.

4.2 LATAMAC members are appointed to contribute and share their knowledge and experience, including the perspectives of the community they represent which shall be appropriately calibrated when balanced against the over-arching importance of the LATAMAC Terms of Reference.

4.3 The LATAMAC shall comprise a minimum representative number of members to ensure regional representation.

Duration

4.4 LATAMAC members shall be appointed **for an initial period of 2 years** and can be re-appointed for a further term, or terms provided they are able to serve the representational needs of the insolvency and restructuring of their respective communities.

5 MEETINGS

5.1 The LATAMAC shall hold 2-4 Meetings annually. Additional Meetings may be required to be convened from time to time which shall be communicated to members as soon as practicable.

5.2 Meetings may be held virtually via tele-conference or other electronic means.

5.3 The meetings will be chaired by a representative of INSOL Senior Management/INSOL Board, and Co-Chairs of the LATAMAC.

5.4 The LATAMAC quorum shall be one third of the total number of members rounded up to the highest absolute number.

5.5 Decisions require a simple majority of members in attendance. The Chair of the Meeting shall have a casting vote in the event of a tie.

5.6 The LATAMAC may form sub - committees to consider specific issues as and when necessary.

5.7 An LATAMAC member who has a material personal interest in a matter that is being considered by the Advisory Council must disclose the nature and extent of such interest. The disclosure must be made as soon as possible after the relevant facts come to the member's knowledge. Where possible such conflict should be discussed in advance with the Chairperson.

5.8 The list of LATAMAC members will be publicly available on the INSOL website.

CONFIDENTIALITY

The LATAMAC members must take all reasonable measures to protect from unauthorised use or disclosure of matters and information considered and discussed or given and shared in confidence with them. It is appreciated that from time-to-time members may seek counsel from individuals within their organisations on technical issues that are to be considered at Meetings. Whilst this is permitted, it should not diminish the LATAMAC members' obligations not to disclose matters and information regarded as being of a confidential nature.