



# INSOL International & World Bank Group Latin America Round Table 5 May 2025, Lima, Peru

## **Agenda**

| 08.30 - 09.00 | Registration and welcome coffee   |
|---------------|---|
| 09.00 - 09.15 | Welcome to the third Latin America Round Table Alastair Beveridge, President, INSOL International Howard Seife, Latin America Advisory Council and Round Table Co- Chair, Norton Rose Fulbright, USA Andres F. Martinez, Latin America Round Table Co-Chair, INSOL Fellow, World Bank Group   |
| 09.15 - 09.40 | <b>Welcome address from INDECOPI</b> Aldo Bianchini, Special Advisor for Instituto Nacional de Defensa de la Competencia y de la Protección de la Propiedad Intelectual.  |
| 09.40 - 10.20 | <b>Keynote speaker</b> Matilde Bordon, IFC Practice Manager, Peru and Ecuador   |
| 10.20 - 10.45 | Coffee break  |
| 10.45 - 12.00 | Availability of insolvency data In many occasions, legal reform takes place with limited data to inform policy makers of the weaknesses of a system. Unfortunately, data limitations also prevent a clear measurement of the success (or not) of the reforms implemented. What data is needed to have a clearer picture of the insolvency landscape -and what are the best mechanisms to obtain it, systematize it and publicize it?  Moderator: Sergio Muro, World Bank Group Leny Calderón Arévalo, INDECOPI, Peru Susana Hidvegi, Former Chief Bankruptcy Judge, Colombia Hugo Sanchez, Superintendent of Insolvency and Entrepreneurship, Chile |
| 12.00 - 13.00 | Lunch   |





#### 13.00 - 14.45 **Peer-to-Peer discussion**

Each country will give an update on their insolvency and restructuring laws and practice.

Moderators: Howard Seife, Latin America Advisory Council and Round Table Co-Chair, Norton Rose Fulbright, USA Andres F. Martinez, Latin America Round Table Co-Chair, INSOL Fellow, World Bank Group

#### Questions:

- 1. How old is your current legislation? What is the name of the law, and what entities does it cover i.e. corporates only or unincorporated entities and individuals?
- 2. Are there any areas for improvement that the key users of the law have identified?
- 3. Have there been any recent amendments? What is the reform agenda going forward?

#### 14.45 - 15.15 **Coffee break**

### 15.15 - 16.30 Creditor's rights in Latin America - a comparative panel

Maintaining a balance between creditors' and debtors' rights is crucial for a healthy insolvency system. Historically, many Latin American countries have been perceived as having strong shareholders' rights and being more debtor-friendly. Recent reforms have aimed to address this imbalance. For instance, Brazil's recent reform allows creditors to present competing restructuring plans. This panel will explore the current status of creditors' and debtors' rights in Latin American countries and discuss the impact of recent legislative changes.

Moderator: Hon. Judge Daniel Alonso, Jozgado enco Civil y Comercial, Argentina Ignacio Inigo, Cuatrecasas, USA Oscar Palomino, Palomino Abogados, Mexico Isabel Picot, INSOL Fellow, Galdino Abogados, Brazil

#### 16.30 - 16.45 Introduction to INSOL International Lima Seminar

Howard Seife, Latin America Advisory Council Co-Chair, Norton Rose Fulbright, USA

Fernando Martinot, Seminar Co-Chair, Santivañez Abogados, Peru

#### 16.45 - 17.00 Closing remarks and future plans

Howard Seife, Latin America Committee Chair, Norton Rose Fulbright, USA

Andres F. Martinez, INSOL Fellow, World Bank Group

19.00 - 21.30 Drinks reception followed by a dinner at Restaurante Huaca Pucllana, Miraflores, Lima