



INSOL
INTERNATIONAL

FOUNDATION CERTIFICATE IN INTERNATIONAL INSOLVENCY LAW

COURSE BROCHURE 2025 / 2026

Leading to an award with the designation:

FOUNDATION CERTIFICATE IN
INTERNATIONAL INSOLVENCY LAW



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This document forms part of the material for the Foundation Certificate in International Insolvency Law and its use is limited to this certificate programme.

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Quick Guide for Registration

1. Go to www.insol.org.
2. If you are not registered as a user on the INSOL International website, please click on the red "Sign In" button at the top right-hand corner of the page. (If you are already registered, sign in using your username and password and skip to step 5.)
3. On the right-hand side of the page, enter your first name, last name, e-mail address and select your country from the drop-down. Click on the red "Register" button. If you are a member of INSOL International, please remember to use the e-mail address associated with your membership, otherwise membership discounts will not be applied.
4. When the verification e-mail is received, confirm your e-mail address and then select a password. Ensure that you write down your password as you will not only need this to register, but also to access the course once you are enrolled.
5. Make sure you are signed in before applying for a place on the course and make sure you have read the Course Brochure in its entirety before starting the application process.
6. Once signed in, click on the "Education" tab on the main menu.
7. Scroll down and under the heading "All courses", click on the "Foundation Certificate in International Insolvency Law 2025/26" tile.
8. Once the Foundation Certificate page opens, click on the red "Apply Now" button and follow the prompts until you are informed that your application has been submitted.
9. Please note that the application form will not progress if all compulsory fields have not been completed.
10. An auto-generated e-mail will be sent to you informing you that your application has been successfully submitted. Please check your junk mail / spam folder if you do not receive the auto-generated e-mail within a few minutes.



INSOL International is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 44 Member Associations with over 12,000 professionals participating as members of INSOL International. Individuals who are not members of a member association join as individual members.

INSOL International also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL International and provide valuable forums for discussions of mutual problems.

INSOL's vision

The INSOL International vision is to be the global association for restructuring and insolvency professionals operating in every country. We influence global restructuring and insolvency practice and policy, supported by a membership who share a global perspective.

The INSOL International Vision is an aspiration we strive for on a continuing basis. It is not something that will be achieved in the life of this Strategic Plan, this Board, or many of the current membership.

A dynamic global economy needs dynamic global restructuring and insolvency solutions. We know that some jurisdictions are highly sophisticated and experienced in their use of restructuring and insolvency systems while others are at the outset of their journey. It is not enough to focus on a smaller number of jurisdictions when there are many who need help. Taking a genuinely global mindset in the 21st Century makes sense.

A global economy where cross-border commercial transactions can occur with minimised risk and value protected as far as possible is an ideal worth pursuing. There is much to be accomplished and a clear focus is required. It's the right thing to do for future generations.

INSOL's purpose

A member-driven network maximising global economic value by improving solutions to cross-border issues, advancing restructuring and insolvency systems through the deep expertise of our members.

INSOL International exists to support its members wherever they may be and in whatever role they perform in the restructuring and insolvency profession.

The origins of INSOL International were modest. We take a global view of membership and a global view of the value we can add for our members and the profession.

The "what and how" of INSOL International activities constantly expands in response to our market. In essence, it focuses on improving restructuring and insolvency solutions where cross-border issues dominate. Those activities often include sharing knowledge and ideas that will further commercial objectives, developing networking contacts through facilitating cross-border business opportunities, and helping support the global economy. We know that nationally based restructuring and insolvency issues are best handled by national level Associations and other member groups.

Importantly, we rely on the generous contribution of expertise and time from our membership and the Group of Thirty-Six (G36). This is the powerful engine room of the growth and impact we aspire to achieve in global restructuring and insolvency.

1. INTRODUCTION

Welcome to the Foundation Certificate in International Insolvency Law course (Foundation Certificate), offered by INSOL International. The Foundation Certificate is a postgraduate self-study certificate programme aimed at inexperienced or new entrants to the insolvency profession, especially in emerging market and developing jurisdictions. **While this course is open for anyone to register, regardless of the number of years' experience they may have, please note that this certificate programme is most suitable for and aimed at persons with less than five years' experience in the field of insolvency and turnarounds.**

INSOL International aims to provide an affordable, easily accessible course for working practitioners that can be completed at a realistic pace with the use of modern technology. To this end, the course is presented entirely online and does not require registered candidates to travel anywhere in order to complete the course. This course will be presented for the seventh time in 2025/26. In 2019/20, **109 candidates** registered for the course, in 2020/21 **122 candidates** registered, in 2021/22 **128 candidates** registered, in 2022/23 **128 candidates** registered, in 2023/24 **132 candidates** registered and in 2024/25 **130 candidates** registered.

The Foundation Certificate course is presented in one-year cycles between 1 September and 31 August each year and can be completed in one year, or over the course of two years should candidates wish to pace themselves in the completion of the course. Registered candidates are required to complete eight modules in order to obtain the certificate, three of which are compulsory modules and five of which are elective modules. For the elective modules, candidates can choose from 35 jurisdictions in five regions across the globe, as well as a general module dealing with ethics and professional practice. The prescribed materials for each of the modules have been prepared by experts in practice and academia, reflecting a wide pool of specialised expertise. The relevant modules and choices available are dealt with in detail elsewhere in this brochure.

Globalisation has fundamentally altered insolvency practice around the world, creating new challenges for lawyers, accountants and turnaround professionals. This trend towards globalisation is complemented by the development and enactment of new legislative instruments, such as the European Insolvency Regulation and the UNCITRAL Model Law on Cross-Border Insolvency, the latter of which has been adopted in a number of jurisdictions around the world. With firms and individuals becoming increasingly aware of the importance of preparing for the future, the Foundation Certificate is well placed to prepare inexperienced practitioners or new entrants to the field of insolvency by providing them with a sound theoretical and practical knowledge of the basics of international insolvency law.

Being a bespoke course with a specific objective in mind, the content of this course has been designed from scratch by a number of specialists in the field. INSOL International is in the unique position of being able to source the services of some of the most highly qualified and experienced practitioners and scholars to provide an introductory course on the legal elements

of international insolvency and restructuring. This brochure provides essential information regarding the contents and requirements of the course.

Enrolments for the Foundation Certificate for 2025/26 **open on 1 May 2025** and **close on 29 August 2025**. The course formally commences on 1 September 2025.

We are excited to be providing a course that is both affordable and easily accessible, and which can assist new or inexperienced entrants to the insolvency profession by providing them with a solid basis for future career development. If you have any questions regarding the course please do not hesitate to contact Brenda Bennett at brenda.bennett@insol.org, or at foundationcertificate@insol.org.

On behalf of the Course Committee
INSOL International Foundation Certificate
in International Insolvency Law

2. COURSE AIMS AND OBJECTIVES

The Foundation Certificate focuses on providing a sound theoretical understanding of the basic principles of international insolvency law for persons who have had only very limited exposure to this field (or no exposure at all). While the course is open to anyone who is interested in applying, please note that it is most suitable for persons with less than five years' experience in the field of insolvency and restructuring. While the emphasis is on providing a sound theoretical understanding of the principles of international insolvency law, the course will also provide candidates with a practical understanding of the issues at play, though at an introductory level.

The course is presented entirely online and while limited support and guidance will be provided to candidates, this is essentially a self-study course to be completed at a pace suitable to each individual candidate. Emphasis is placed on corporate insolvency law and introduces candidates not only to the insolvency laws of various jurisdictions, but also to the various available mechanisms for dealing with international insolvencies.

The course focuses on an:

- understanding of the various principles and theories that apply in international insolvency law;
- overview of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation;
- overview of the insolvency system that applies in the United Kingdom and / or the United States (as two leading global insolvency systems), including the approach to cross-border insolvency in these two jurisdictions;

- overview of the insolvency systems and approach to international insolvency in various jurisdictions across the globe. Candidates can select from the 35 jurisdictions in five regions on offer; and
- elective module on ethics and professional practice, providing an overview of what is expected of insolvency practitioners in practice.

The specific goals of the course are to:

- introduce candidates with no or very limited experience in cross-border insolvency to the principles of international insolvency law;
- introduce candidates to legal concepts and theories relating to international insolvency law;
- introduce candidates to both primary and secondary insolvency legislation in a number of jurisdictions;
- provide an overview of the purpose of international insolvency proceedings and the impact they can have on domestic insolvency proceedings;
- provide candidates with a broad overview of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation, thereby providing insight into international legislative initiatives dealing with international insolvency;
- provide candidates with an overview of the insolvency systems of the United States and / or the United Kingdom and how they are applied in practice;
- provide candidates with an overview of the insolvency systems of five additional jurisdictions from a list of 35 countries and how such jurisdictions approach the issue of international insolvency; and
- provide candidates with an overview of ethics and professional practice based on international principles, as an elective module.

Upon successful conclusion of the course, candidates will have:

- a sound understanding of the principles of international insolvency law;
- a sound understanding of the legal concepts and theories that apply to international insolvency law;
- a broad understanding of the primary and secondary legislation that applies in a number of jurisdictions, as well as the ability to apply such legislation to limited practical situations;
- a broad understanding of the purpose and application of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation;

- a broad understanding of ethics and professional practice that apply in this field; and
- the ability to understand and apply the rules of international insolvency to a given set of facts.

3. COURSE COMMITTEE

A new Course Committee is in the process of being appointed and will commence their duties on 1 September 2025. The names of the Committee members will be announced in due course. The Course Leader is **Ms Brenda Bennett**, Education Manager at INSOL International (brenda.bennett@insol.org).

4. BASIC COURSE STRUCTURE AND OTHER INFORMATION

Number of modules to be taken

In order to be awarded the Foundation Certificate, candidates are required to complete a minimum of **eight (8) modules**, three (3) of which are compulsory (although a choice is offered in regard to Modules 2 and 3) and five (5) of which are electives. Candidates may also take the modules not selected under Modules 2 and 3 (compulsory modules) as elective modules, as indicated under the heading “Course Modules and Selection” below.

Candidates may take more than the minimum of eight modules by selecting additional modules, but are advised that this will create an additional workload which some candidates might struggle to cope with. Taking additional modules will also impact on the cost of the course – see “Course Fees” below.

At the inception of the course there was a restriction on the choice of elective modules, in that candidates were not able to select their home jurisdiction as one of the elective modules for obtaining the certificate (candidates could, however, select their home jurisdiction as an additional module for non-certificate purposes, although an additional fee was payable). This position has now been amended, and for the 2025/26 course (and going forward) candidates will be able to select their home jurisdiction as one the elective modules for obtaining the certificate. Where reference is made to a person’s “home jurisdiction”, reference is being made to an applicant’s **nationality**. For example, if an applicant is an Australian national but works in the Cayman Islands, that person was previously unable to select Australia as an elective module but was able to select the Cayman Islands as an elective module. Currently such a person will therefore be able to select Australia as an elective module for the purposes of obtaining the certificate (and will also still be able to select Cayman Islands as an elective module).

The eight modules required for the Foundation Certificate may be completed over a period of between one and two years, with one year being the minimum and two (consecutive) years the maximum amount of time a person may be enrolled in order to be awarded the certificate.

Weighting of modules

Each of the course modules are of equal weight and consist of approximately 60 notional hours. (Notional hours represent an estimate of all the time that will be required for a candidate to complete each module and includes reading, preparation, completion of assessments, etcetera.)

Language medium

The course is presented in English. Where there is doubt regarding an applicant's proficiency in the English language, INSOL International reserves the right to request the submission of an IELTS or TOEFL certificate as follows:

- IELTS: minimum score of 6.5; or
- TOEFL: Reading: Intermediate (15-21 out of 30); Writing: Fair (17-23 out of 30).

Pass marks

The pass mark for the course is 50%, with students having to obtain a minimum of 50% for EACH of the individual module assessments. This means that even if a candidate obtains an overall average of over 50%, he or she will still fail if they have not passed each of the assessments with an average of 50%. Stated differently, candidates will be awarded the Foundation Certificate only if they have passed eight individual modules as prescribed.

Level of achievement

Successful candidates will be issued with a certificate indicating they have passed the Foundation Certificate. Levels of achievement, such as Pass with Merit / Commendation or Pass with Distinction, are not awarded as part of this programme.

Re-sit assessments

No provision is made for re-sits where a candidate has failed the assessment for a particular module or modules, or has failed to submit such assessment prior to the closing date and time. In such cases candidates will be required to re-do the failed / incomplete module, or to take a different module, the following year.

However, if at the end of a one-year cycle a candidate **needs only one module** to pass the course as a whole, the Course Leader may, after consulting with the Course Committee, allow the candidate one further opportunity to pass the module or, where the assessment was not

submitted, to submit an assessment. Such assessment will take place on an *ad hoc* basis (usually in September) and **there is no fee payable in order to take the re-sit assessment.**

If at the end of a one-year cycle a candidate needs **two or more modules in order to obtain the certificate**, such candidate will have to re-enrol for the outstanding modules the following year.

If at the end of a two-year cycle the candidate still requires two or more modules to pass the course, such candidate will have to re-enrol and re-do the course in its entirety (with the exception of Module 1, for which credit will be given if the candidate has in fact passed that module previously).

Course duration

The course will be presented in one-year cycles between 1 September and 31 August each year. Candidates will be allowed a period of two years within which to complete the course, but may do so within one year provided they pass all the relevant modules for the Foundation Certificate in the relevant year.

Candidates who do not complete the prescribed number of modules for the Foundation Certificate within the prescribed period of two years, will not be awarded the Foundation Certificate but will be issued with a letter indicating the modules that have successfully been completed. If such a candidate wishes to obtain the Foundation Certificate, he or she will need to re-enrol on the course when a new cycle of one or two years within which to complete the course, will commence. No credits previously obtained will count towards the Foundation Certificate upon re-enrolment, apart from credit for Module 1 (which a candidate will not be required to redo if they have passed it on a previous attempt).

Deferment

Due to the fact that candidates have two years within which to complete the course, no deferments will be allowed. Candidates who are unable, for whatever reason, to complete the course within the maximum period of two years, will need to re-enrol for the entire course (with the exception of Module 1, if the module has been passed previously) in order to obtain the Foundation Certificate.

Modules taken for non-certificate purposes

Candidates who have successfully completed the course and who have been awarded the Foundation Certificate, may thereafter enrol for additional modules on an *ad hoc* basis for non-certificate purposes.

Where modules are taken for non-certificate purposes, a certificate will be issued to each such candidate at the end of each year cycle of the course, stating which modules were passed.

Candidates enrolling for non-certificate purposes may register for as many modules as they wish, although it is suggested that taking more than eight (8) modules may have a negative

impact in terms of workload. There is no limit on the number of times a person may enrol for non-certificate purposes; the only requirement is that such person must already have passed and obtained the Foundation Certificate.

Application deadline

The deadline for applications for the 2025/26 course is **29 August 2025**. Please note that **NO late applications will be considered, no matter the circumstances**.

The online application portal will open on **1 May 2025** and can be accessed by going to www.insol.org. Once there, click on the "Education" tab on the main menu at the top of the page and then scroll down to the heading "All courses". Click on the "Foundation Certificate in International Insolvency Law 2025/26" tile. On the Foundation Certificate web page, click on the "Apply now" button - this will take you to the online registration form.

5. COURSE MODULES AND SELECTION

In order to be awarded the Foundation Certificate, candidates are required to complete a **minimum of eight (8) modules**, three (3) of which are compulsory (although a choice is offered in regard to Modules 2 and 3) and five (5) of which are electives. Candidates may also take the modules not selected under Modules 2 and 3 (compulsory modules) as elective modules, as indicated below.

Candidates may take more than the minimum of eight modules, but are advised that this will create an additional workload that some candidates might struggle to cope with. Taking additional modules will also impact on the cost of the course - see the heading "Course Fees" below.

The modules may be completed over a period of between one and two years, with one year being the minimum and two years the maximum amount of time a person may be enrolled in order to be awarded the Foundation Certificate.

The module choices appear below.

A. Compulsory modules

Candidates must complete **three (3)** compulsory modules, as follows:

Module 1 (this module is compulsory for all candidates)

Introduction to International Insolvency Law

Module 2

Module 2A - *The UNCITRAL Model Laws Relating to Insolvency*

OR

Module 2B - *The European Insolvency Regulation*

Please note: Module 2A can be taken as an elective if a candidate has selected Module 2B as one of the compulsory modules. Module 2B can be taken as an elective module if a candidate has selected Module 2A as one of the compulsory modules. Please see below.

Module 3

Module 3A - *The Insolvency System of the United States*

OR

Module 3B - *The Insolvency System of the United Kingdom (England and Wales)*

Please note: Module 3A can be taken as an elective if a candidate has selected Module 3B as one of the compulsory modules. Module 3B can be taken as an elective module if a candidate has selected Module 3A as one of the compulsory modules. See below.

B. Elective modules

Candidates must select **five (5)** additional modules from the list below as elective modules
(Please note that ANY five modules may be selected from the list below):

Module 4 (The Americas)

Module 4A - Argentina
 Module 4B - Brazil
 Module 4C - Canada
 Module 4D - Jamaica
 Module 4E - Mexico
 Module 4F - Colombia
 Module 4G - Chile

Module 5 (Offshore)

Module 5A - Bermuda
 Module 5B - British Virgin Islands
 Module 5C - Cayman Islands
 Module 5D - Guernsey
 Module 5E - Jersey
 Module 5F - Mauritius
 Module 5G - The Bahamas

Module 6 (Europe)

Module 6A - France
Module 6B - Germany
Module 6C - Greece
Module 6D - Italy
Module 6E - Netherlands
Module 6F - Belgium
Module 6G - Spain

Module 8 (Asia / Pacific Rim)

Module 8A - Australia
Module 8B - China
Module 8C - Hong Kong
Module 8D - India
Module 8E - Singapore
Module 8F - New Zealand
Module 8G - Japan

Module 7 (Africa / Middle East)

Module 7A - Ghana
Module 7B - Kenya
Module 7C - Nigeria
Module 7D - South Africa
Module 7E - United Arab Emirates
Module 7F - Uganda
Module 7G - Zambia

Module 9 (General Module)

Ethics and Professional Practice

Please note: While every effort is made to ensure that all modules are available in a particular year, some module choices may not be available. In such a case applicants will be requested to select a different module from the list of elective modules.

Module 2

Module 2A or Module 2B

Module 2A can be taken as an elective module if a candidate has selected Module 2B as one of the compulsory modules. Module 2B can be taken as an elective module if a candidate has selected Module 2A as one of the compulsory modules.

Module 3

Module 3A or Module 3B

Module 3A can be taken as elective module if a candidate has selected Module 3B as one of the compulsory modules. Module 3B can be taken as an elective module if a candidate has selected Module 3A as one of the compulsory modules.

Please note: All modules equate to approximately 60 notional hours. Notional hours are an estimate of all the time that will be required by a candidate to complete the module and includes reading, preparation, completion of assessments, etcetera.

6. ADMISSION REQUIREMENTS

The admission requirements (or entry criteria) for the course are as follows:

6.1 A person holding a minimum of a bachelor’s degree in law, accounting (including the ACA and ACCA qualifications) or business management (or related fields);*

AND

6.2 Is proficient in the English language;**

AND

6.3 Has access to appropriate internet facilities (that is, internet facilities of a speed capable of downloading PDF documents and streaming videos).

* Degrees in law, accounting or business management are those encountered most often in practice in this field. However, degrees and experience in related fields may also be accepted. **Candidates who are unsure of this requirement are requested to obtain clarification from the Course Leader before applying.**

** INSOL International retains the right to request an IELTS or TOEFL certificate of proficiency where it appears that an applicant’s English proficiency may be inadequate for the purposes of completing the course. **Please note that even though this is requested in the online application form, IELTS or TOEFL certificates need not be submitted unless specifically requested.**

7. COURSE ASSESSMENTS

Various forms of assessment will be used to assess candidates during the course.

Continuous self-assessment

The prescribed guidance text (prescribed notes) for each module will contain numerous self-assessment questions which candidates can use to chart their progress and understanding of the course materials as they progress through the work. Continuous self-assessments do not count towards a candidate’s marks on the course.

Formative (practice) assessment (Module 1)

In order to assist candidates with their preparations for the submission of the formal summative assessments, one opportunity will be given to candidates to submit a formative assessment. This

formative assessment must be submitted by **31 October 2025**. Submission of the formative assessment is not compulsory, but all candidates are urged to submit this assessment in order to identify any shortcomings prior to the submission of the formal summative assessment. Full feedback will be provided to students who submit the formative assessment and the model answer to this assessment will be uploaded to the course webpages once the closing date for submissions has passed.

Summative (formal) assessment per module

Candidates will be required to complete one summative (formal) assessment per module. All modules carry an even weight. In order to obtain the Foundation Certificate, candidates need to have passed at least **eight modules with 50% or more**, consisting of three compulsory and five elective modules.

Candidates enrolled for non-certificate purposes will pass or fail the modules they have enrolled for after completion of the online assessments. A course summary will only be issued at the end of the relevant year cycle of the course, although individual certificates of completion for each module will be available online once the candidate has passed the relevant assessment.

Assessment schedule

Due to the fact that this is a structured course, assessments must be completed within specific timeframes, as indicated below.

Formative assessment (Module 1)

Submission of the formative assessment is voluntary and is designed to assist candidates with their preparations for the formal, summative assessments for each module. In order to receive feedback on this assessment, candidates must submit it online **by 11 pm (23:00) BST (GMT +1) on 31 October 2025** at the latest. **The formative assessment deals with the content of Module 1.**

Please note that the marking guide / model answer to the formative assessment will be provided to candidates the day after the submission date, that is, on 1 November 2025, by uploading it to the portal for Module 1. However, no other marking guides / model answers will be provided to candidates for any of the remaining modules.

Summative assessment for Module 1

The summative assessment for Module 1 must be completed by **31 January 2026**. Candidates may elect when to complete the assessment and may submit it whenever they feel they are ready; however, the assessment **MUST** be submitted online **by 11 pm (23:00) GMT on the due date of 31 January 2026 at the latest.**

Summative assessments for compulsory Modules 2 and 3

The summative assessments for compulsory Modules 2 and 3 must be completed by **1 April 2026**. Candidates will be able to elect when to complete and submit the assessments, and may do so whenever they feel they are ready; however, both assessments must be submitted online by **11 pm (23:00) GMT on the due date of 1 April 2026 at the latest**.

Please note that **these dates only apply to the modules selected as compulsory modules**. Where compulsory modules have been selected as elective modules, candidates have a choice as to whether to submit the assessment on 1 April 2026 or 15 July 2026 (the latter being the submission date for elective module assessments - see below).

Summative assessments for elective Modules 4 to 9

The assessments for elective Modules 4 to 9 **will cover all of the elective modules** (that is, elective Modules 4A to 9, as well as compulsory Modules 2A or 2B, or Modules 3A or 3B, if selected by candidates as elective modules). Candidates will be able to elect when to complete and submit the remaining assessments, and may do so whenever they feel they are ready (between 1 April 2026 and 15 July 2026); **however, all remaining assessments must be completed and submitted online by 11 pm (23:00) BST (GMT +1) on the due date of 15 July 2026 at the latest**.

Marking of assessments

Assessments will only be sent for marking **after** the final submission date for each of the assessments. Marks will be returned to candidates **four weeks after the final submission date of the assessment**. (Please note that while every effort is made to return the marked assessments to candidates within four weeks of the submission date, this is not always possible.)

Important note: No extensions for the submission of assessments will be granted to candidates, no matter the circumstances. Candidates are urged to plan ahead and not to leave the submission of assessments until the last minute as no late submissions will be accommodated.

Re-marking of assessments

Where candidates are dissatisfied with the mark awarded for a particular module a re-mark may be requested, although **a fee of £30 will be payable for every re-mark requested**. In the case of re-marks, the original script will be sent to an independent expert on that topic to be re-marked *de novo*. The script that has already been marked will not be provided to the re-marker. The mark awarded by the re-marker will be final and no further re-marks will be undertaken.

8. COURSE FEES AND APPLICATIONS FOR ADMISSION

Course fees

The determination of the course fee depends on whether a candidate is from a **designated or non-designated country**, as well as whether a candidate is registered for the Foundation Certificate or is merely enrolling for specific modules for non-certificate purposes. In addition, the fee charged also depends on whether or not the applicant is a member of INSOL International. The applicable fee is generated automatically, based on the information an applicant provides in the online registration form. It is imperative that applicants complete the online application form using accurate information.

The fee structure is set out below.

A. Candidates registering for the Foundation Certificate

I. *Candidates from designated countries (see paragraph 12 below for a list of designated countries. See also "important notes" below on pages 14 and 15)*

INSOL members: **£630 for EACH YEAR of enrolment** where candidates enrol for eight (8) or less modules

Non-members: **£700 for EACH YEAR of enrolment** where candidates enrol for eight (8) or less modules

OR

INSOL members: **£630 for each year of enrolment PLUS £198 for each module in excess of the minimum eight modules** where candidates elect to take additional modules over and above the eight required for the Foundation Certificate.

Non-members: **£700 for each year of enrolment PLUS £220 for each module in excess of the minimum eight modules** where candidates elect to take additional modules over and above the eight required for the Foundation Certificate.

II. Candidates from non-designated countries (see section 12 below for a list of designated countries. See also “Important notes” on this page below and on page 15)

<u>INSOL members:</u>	£198 PER MODULE (which amounts to a total fee of £1,584 for 8 modules)
<u>Non-members:</u>	£220 PER MODULE (which amounts to a total fee of £1,760 for 8 modules)

B. Candidates taking modules for non-certificate purposes

<u>INSOL members:</u>	£198 PER MODULE , irrespective of whether the candidate is from a designated or non-designated country.
<u>Non-members:</u>	£220 PER MODULE , irrespective of whether the candidate is from a designated or non-designated country.

Important notes:

- (i) In order to qualify for the **10% INSOL member discount**, applicants need to have been an INSOL member for at least one month prior to application being made for a place on the course.
- (ii) The INSOL member discount is applied automatically by the online registration system; consequently, **members should ensure that they login and apply for a place on the course using the e-mail address associated with their INSOL membership**. Not doing so will result in the system not recognising the applicant as a member and the 10% discount will not be applied.
- (iii) Where reference is made to a person from a **designated or non-designated country**, reference is being made to the applicant’s **nationality**, not where they reside for the purposes of work. In the case of dual nationals, the applicant may choose which nationality to use for the purposes of enrolling on the course.

Payment of fees

Payment of the course fee is made online as part of the application process, after an applicant has been informed by INSOL International that he or she has been accepted onto the programme (please also see the heading “Selecting a payment option” below). **The course fee**

cannot be paid in instalments unless the course fee is paid in full by the time the course commences on 1 September 2025. **Applicants who wish to pay in instalments must pre-arrange this with the Course Leader prior to applying for a place on the course.**

Please note that candidates will only be granted access to the course materials **after the full course fee has been paid**. A candidate's right to participate in the programme only arises upon timely payment of the full course fee. The options for payment are provided as part of the online payment system, which forms part of the application process.

Application deadline

Applications for admission to the course will **open on 1 May 2025 and close on 29 August 2025**. Late applications for admission to the course will not be considered. Applications for admission will be considered as they are received, with applicants being advised of the outcome as soon as possible after having applied. There is no application fee for applying for a place on the course, although applicants will be requested to register as a user on the INSOL International website if they are not members of INSOL International (there is also no fee payable to register as a user on the INSOL International website).

How to apply and application process

This course is open to anyone who meets the admission criteria.

Applicants who meet the admission criteria may apply online at any time between **1 May 2025 and 29 August 2025**. In order to access the online application form, prospective applicants should go to www.insol.org and, if not already registered as a user on the INSOL website, register as a user by clicking on the red "Sign In" button in the top right-hand corner of the page. On the right-hand side of the page, fill in your name, e-mail address and select your country of origin.

Once you have verified your e-mail address and selected a password you may start the application process by clicking on the "Education" tab on the main menu at the top of the page and then on the "Foundation Certificate in International Insolvency Law 2025/26" tile (please scroll down in order to view this tile). On the Foundation Certificate web page, you will find a downloadable Course Brochure in PDF format. Please read the brochure in its entirety before applying. Once you are ready to enrol on the course, click on the red "Apply Now" button - this will take you to the online registration form. **As the application system is automated, only online applications will be considered.**

Please ensure that you complete all compulsory fields - if you do not, the application form will not progress. The online application system states clearly the supporting documents that need to be provided and applicants will be unable to have their applications approved if the relevant supporting documents have not been submitted. It is recommended that applicants have all the necessary documentation ready to upload at the time an application is made.

In order to facilitate efficient processing, applications will only be considered once all the correct requested documents (such as copies of degree certificates, etcetera) have been uploaded as part of the application process. Applications received without the correct supporting documentation will be rejected and the applicant concerned will need to re-apply. Copies of original documents must be uploaded in PDF format.

Once the application for admission to the programme has been submitted, an auto-generated e-mail will be sent to the applicant confirming receipt of the application. Once the applicant's application has been accepted (approved) by the INSOL team, the applicant will receive electronic confirmation from INSOL International. Depending on the choice of payment method indicated in the application (either by card or by BACS / electronic funds transfer) the e-mail will provide a secure link for card payments, or provide an invoice with INSOL's bank details for BACS / electronic funds transfer payments. Please use your surname as the payment reference for BACS payments. Successful payments by card via the secure link will generate a receipt as well as an auto-generated e-mail confirming full enrolment on the course. For payments by BACS, a receipt will be issued once the enrolment fee appears in INSOL's bank account. This will also generate an e-mail confirming full enrolment on the course.

The e-mail confirming full enrolment on the course will also contain important information such as the student ID (a number starting with "FC", for example FC202425-75) allocated to the applicant, and instructions on how to log on to the course web pages once the course has commenced.

Please note that it is the policy of INSOL International not to return to applicants any documentation or materials sent in support of an application. These will be destroyed in compliance with English data protection legislation.

Selecting a payment option

The final part of the application form provides a choice between **payment by card** or **payment by BACS (electronic funds transfer)**. Selecting a payment option may depend on who is paying the course fee. In order to ensure that payments are processed efficiently and effectively, please read what is stated below very carefully.

Payment by card is the preferred option as payment is taken via a secure link and once a payment has been made successfully, a receipt will be issued. In the case of payments made by BACS, an invoice is generated upon approval of the application which must then be paid by BACS (electronic funds transfer). INSOL International's banking details are included on the invoice and the applicant's surname should be used as the payment reference. When payment is made by BACS, a receipt will only be issued once the fee payment reflects in INSOL's bank account. This will usually be a few days after the actual payment has been made. Applicants can speed up this process by submitting a remittance advice (once payment has been made) to the Course Leader.

If your employer is paying for the course there are three options, the first two of which are: (i) payment can be made using your employer's debit / credit card and (ii) payment can be made

using your own personal debit / credit card and then claiming the amount back from your employer. The third option where employers pay the course fee is indicating payment by BACS. As stated above, this generates an invoice which can then be presented to your employer for payment. Where your employer is paying the course fee, **please ensure you use your employer's address** on the application form while at the same time ensuring that the applicant's name appears on the invoice. As our systems are automated, your invoice will be generated using the information you provide in the online application form, so please be sure to enter the correct name and address.

APPLICANTS RESIDENT IN THE UNITED KINGDOM PLEASE NOTE

INSOL International is in the process of registering as a VAT vendor. Please note that once registered as a VAT vendor, INSOL International will be obliged to add 20% VAT to the invoices of all applicants who reside in the United Kingdom. There is currently no indication as to when this might be implemented.

Consideration of individual applications

Each application will in the first instance be considered by the Course Leader. Where there is doubt regarding whether an applicant meets the admission criteria, the application will be submitted to the Course Committee for consideration. Any determination made by the Course Committee in this regard is final and no correspondence will be entered into.

Access to course materials

Once an online application has been approved and full payment of the course fee has been made, registered candidates will be able to access, **from 1 September 2025**, the course and course materials via their student dashboard on the INSOL International website. In order to gain access to the course and course materials on 1 September 2025, registered candidates should access the INSOL International website (www.insol.org) and click on the "Education" tab. Once on the Education web pages, scroll down to the heading "My courses" and click on the "Foundation Certificate in International Insolvency Law 2025/26" tile. This will open a new page where you will see the following:

- An overview of the course;
- The Course Handbook, which candidates are urged to work through in its entirety as it contains important information relating to the presentation of the course;
- The modules you are registered for under the headings "Compulsory Modules", "Elective Modules" and "Additional Modules";
- A number of tiles showing past graduates on the course.

Clicking on the red “Start” button after 1 September 2025 will take you to your course content. Please note that candidates on the course will only obtain access to the course and course materials if the full fee has been paid.

Cancellation by an applicant

Notification of cancellation must be received in writing (e-mail is acceptable, but is only effective if receipt has been confirmed by INSOL International). Cancellations will not be reviewed or processed until they are received in writing. Cancellations by telephone will not be accepted. If written notification of cancellation is received up to 30 business days prior to the start of the programme, a participant will be issued a credit, less a processing fee of £100. Cancellations received within 30 business days of the start of the programme will not be refunded. As stated elsewhere in this brochure, deferrals are not provided on this course.

Substitution policy

The substitution of one candidate for another on the programme is permitted up to five business days before the start of the programme (that is, five business days before 1 September 2025). A request for substitution must be submitted in writing (e-mail is acceptable, but is only effective if receipt has been confirmed by INSOL International). Substitution requests will not be reviewed or processed until they are received in writing. Requests for substitution by telephone will not be accepted. The substitute applicant must fulfil all the admission requirements for the course and will be required to apply to be admitted to the course by using the online registration system.

Confirmation of cancellation or substitution

If no written confirmation of the cancellation or substitution is received within 24 hours, please contact INSOL International and ensure the cancellation or substitution request has been received.

9. OUTCOME OF PARTICIPATION

Upon successful completion of the course, candidates will be issued with a high quality, password-secured digital certificate in PDF format containing the following designation: **Foundation Certificate in International Insolvency Law**. Candidates will also be given the option of receiving a hard copy certificate printed on high quality paper.

Candidates will also be issued with a course summary reflecting the year in which the course was completed, the modules that were taken and whether the relevant modules were passed or failed. A separate certificate for each module passed is also available to candidates and can be downloaded from the course web pages once the relevant module has been successfully completed. This is explained in more detail in the Course Handbook (which will be available from 1 September 2025).

In addition:

- a full list of persons who have passed the course will be listed on the INSOL International website (under the Foundation Certificate in International Insolvency Law tab in the Education section of the website), including the year in which the candidate passed the course and their country of origin; and
- a full list of candidates who have passed the course each year will be published in the third or fourth quarter publication of INSOL World.

10. DISCLAIMER AND MISCELLANEOUS MATTERS

General

The information and data contained in this brochure is provided by INSOL International and may be used for informational purposes only. While INSOL International has done everything in its power to ensure that the content of this brochure is accurate and reliable, INSOL International cannot guarantee the accuracy, validity or reliability of this brochure. No right can be derived from the information contained in this brochure and users should always check to confirm the accuracy of the information with the relevant authorised body of INSOL International.

INSOL International is not responsible for any changes in the information provided in this brochure that might occur after publication. Prospective candidates should always refer to the INSOL International office for the latest available information.

Literature provided as part of the course materials may provide links to other websites. INSOL International makes no representation whatsoever regarding the content of any other websites which you may access whilst participating in this programme, as INSOL International has no control over the content of these websites and cannot guarantee the reliability or accuracy of any external information to which it is linked.

Disclaimer

INSOL International cannot accept any liability for any loss, cost or expense suffered or incurred by any person if such loss is caused or results from the act, default or omission of any person other than an employee or agent of INSOL International. Nor can INSOL International accept liability for losses suffered by reason of war, including threat of war, riots, and civil strife, terrorist activity, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown, industrial disputes, government action, regulations, pandemics or technical problems which may affect the services provided in connection with the Foundation Certificate. English Law shall govern the contract between candidates and INSOL International and any disputes shall be the exclusive preserve of the English Courts.

Procedural regulations

The Course Committee may remove any participant from the programme, decline to award the Foundation Certificate, or withdraw the award of the certificate if, at any stage, before or after the award of the certificate, it is established that the:

- candidate has engaged in an unfair practice (for example cheating, including plagiarism) in relation to the programme; or
- requirements for admission to the programme have not been met; or
- candidate has brought the profession into disrepute.

No refund will be given if the participant does not complete the programme, regardless of the reason.

Cancellation of the Foundation Certificate by the organisers

In the event that the course is cancelled by INSOL International, or by any reason or any factor outside the control of INSOL International cannot take place, the amount of the registration fee will be refunded. INSOL International’s liability shall be limited to that refund, and INSOL International shall not be liable for any other loss, cost or expense, howsoever caused, incurred or arising.

11. FREQUENTLY ASKED QUESTIONS (FAQs)

Below are some questions that applicants frequently ask when applying for a place on the programme.

Question	Answer
I am not sure whether I am from a designated or non-designated country. How do I find out whether I qualify for the reduced designated country fee?	Section 12 of this brochure contains a list of designated countries. If the country you are a national of does not appear on the list, you are from a non-designated country.
I have dual nationality of two or more countries - which nationality should I indicate on my application form?	If you are a national of more than one country, you may elect which country to use as your nationality in your application form. If, for example, you are a dual national of South Africa and the United Kingdom, registering as a South African national will provide you with a reduced fee as South Africa is a designated country.

<p>I am a member of INSOL International but I do not wish to use the e-mail address associated with my INSOL membership for the purposes of the course. May I use an alternative e-mail address when registering?</p>	<p>The application form allows you to identify a separate e-mail address for receiving notifications on the course. This will allow you, for example, to use the e-mail address associated with your membership in order to obtain the 10% discount off the registration fee, while receiving notifications at a different address.</p>
<p>Since my employer will not be paying my course fee, I have to pay the course fee myself. May I pay the course fee in instalments?</p>	<p>Generally INSOL International does not allow payment of the course fee in instalments. However, if you find yourself unable to pay the full course fee upfront, we can make an exception to this general rule. For this to happen an arrangement will need to be made with the Course Leader prior to submitting an application for admission to the course.</p> <p>In addition, the course fee has to be paid in full prior to the commencement of the course. The reason for this is that only candidates who have paid the full course fee can be given access to the course and the course material.</p>
<p>I am unsure as to whether I should spread completion of the course over one or two years. Can I change my mind during the course and change my enrolment to two years (and vice versa)?</p>	<p>The answer to this question will depend on whether the applicant is from a designated or non-designated country. Applicants from designated countries should bear in mind that the fee charged is per year of enrolment. If applicants from designated countries elect to do the course over two years, they will be charged the fee covering both years. For this reason, it is probably best to try and complete the course in one year. Should such an applicant have outstanding modules to complete at the end of Year One, they will be asked whether they wish to re-enrol for Year Two in order to complete. If re-enrolment is selected, an invoice for the Year Two enrolment will be sent to the candidate for payment, which payment will be the same as the payment made for Year 1 of the course.</p> <p>Applicants from non-designated countries pay a fee per module and not per year, so there is no additional payment should they complete the course over two years. Selecting to do the course over one or two years does therefore not really matter, although this will impact on the administrative side of things. If applicants are certain they will complete over two years then please select two years. If applicants are uncertain whether or not they will complete in a year but want to attempt that anyway, then please select completion over one year. If such an applicant does not manage to complete in one</p>

	<p>year they will be asked if they wish to re-enrol for Year Two of the course. There is no additional charge for this.</p>
<p>May I change my module choices after the course has commenced?</p>	<p>Once a candidate has had access to the course material for a specific module, that module can no longer be changed for a different one. However, where a specific module’s material has not yet (for whatever reason) been made available, a change of module(s) will be allowed. Changes may therefore be requested before the course commences, or as long as the material for a specific module has not yet been made available. In order to affect a change of module(s), please e-mail the Course Leader with your request.</p>
<p>Where it is stated in the Course Brochure that extensions for the submission of assessments will not be considered in any circumstances, is this rule strictly applied?</p>	<p>Yes, it is important to note that this rule is strictly applied. Each year various reasons are submitted for the late or non-submission of assessments. The reasons vary, although the most popular reasons given in the past are where people have contracted Covid-19 or where they are very busy at work.</p> <p>It needs to be understood that INSOL International cannot run this course the same way a university or other higher education institution would run it. We have limited resources for running the course and we make use of members outside the INSOL Secretariat to assist with the marking. These persons are all busy practitioners or academics and therefore set times have been agreed for the marking to take place. Sending scripts for marking at a time that suits each individual candidate on the course is therefore not possible. This is also why the course can be completed over a period of two years. If for whatever reason candidates are unable to complete their assessments by the due date in Year One, these can be completed in Year Two.</p> <p>A last point to make is that candidates are given plenty of time to plan ahead and to complete the assessments on time. It should be noted that the submission portal for assessments is open for months prior to the submission date, so candidates are able to submit assessments at any time that they are ready (and not only on the submission closing date). It is further worth noting that the submission portal for assessments closes at a specific time on the due date, so candidates are urged not to wait until the last minute before uploading assessments. Once the portal has closed, it will no longer be possible to submit an assessment.</p>

12. LIST OF DESIGNATED COUNTRIES

Afghanistan	Georgia	Niger
Albania	Ghana	Nigeria
Algeria	Grenada	North Macedonia
Angola	Guatemala	Pakistan
Argentina	Guinea	Papua New Guinea
Armenia	Guinea-Bissau	Paraguay
Azerbaijan	Haiti	Peru
Bangladesh	Honduras	Philippines
Belarus	India	Rwanda
Belize	Indonesia	Samoa
Benin	Iran, Islamic Republic	São Tomé and Príncipe
Bhutan	Iraq	Senegal
Bolivia	Jamaica	Serbia
Bosnia and Herzegovina	Jordan	Sierra Leone
Botswana	Kazakhstan	Solomon Islands
Brazil	Kenya	Somalia
Burkina Faso	Kiribati	South Africa
Burundi	Korea, Dem People's Republic	South Sudan
Cabo Verde	Kosovo	Sri Lanka
Cambodia	Kyrgyz Republic	St Lucia
Cameroon	Lao PDR	St Vincent and the Grenadines
Central African Republic	Lebanon	Sudan
Chad	Lesotho	Suriname
China (excluding Hong Kong)	Liberia	Syrian Arab Republic
Colombia	Libya	Tajikistan
Comoros	Madagascar	Tanzania
Congo, Dem Republic	Malawi	Thailand
Congo, Republic	Malaysia	Timor-Leste
Costa Rica	Maldives	Togo
Côte d'Ivoire	Mali	Tonga
Cuba	Marshall Islands	Tunisia
Djibouti	Mauritius	Türkiye
Dominica	Mauritania	Turkmenistan
Dominican Republic	Mexico	Tuvalu
Ecuador	Micronesia, Fed Sts	Uganda
Egypt, Arab Republic	Moldova	Ukraine
El Salvador	Mongolia	Uzbekistan
Equatorial Guinea	Montenegro	Vanuatu
Eritrea	Morocco	Venezuela, RB
Eswatini (Swaziland)	Mozambique	Vietnam
Ethiopia	Myanmar	West Bank and Gaza
Fiji	Namibia	Yemen, Republic
Gabon	Nepal	Zambia
Gambia, The	Nicaragua	Zimbabwe



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