



2021 Virtual ART

***Tools for a Robust Recovery
Insolvency Reform in Africa in the Context of COVID-19***

November 9, 2021 from [12.00 – 3.00 pm] GMT

For the second year, we invite you to an online Africa Round Table on Insolvency Reform (ART). This virtual ART will enable our vibrant community to connect while we still cannot be together physically.

COVID-19 cases are rising on the continent and the health and economic impacts are likely to continue for some time. The threat of waves of financial distress is still ever present, especially once forbearance and other emergency measures are lifted. The World Bank estimates that economic activity in Sub-Saharan Africa contracted by 2% in 2020. COVID-19 has plunged the region into its first recession in over 25 years, with activity contracting by nearly 5% on a per capita basis.¹

This three-hour virtual ART will focus on topics related to the current and potential future economic consequences brought on by the pandemic. After a keynote and an update from different regions in Sub-Saharan Africa (SSA), our panelists will delve into tools to combat rising non-performing loan rates as well as distressed asset management.

The sessions, which will be conducted in an interactive conversation style, are designed for policymakers, insolvency practitioners, and the judiciary, and will be held online live for 3 hours and will subsequently be available as a recording.

Agenda

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| 12.00-12.05pm | Welcome: INSOL International & World Bank
Scott Atkins, President INSOL International, Norton Rose Fulbright, Australia
Mahesh Uttamchandani, World Bank Group
Adam Harris, Chair ART and Past President of INSOL International, Bowmans, South Africa |
| 12.05-12.25pm | Keynote: Damien Hodgkinson, Olvera Advisors, Australia

Damien will speak about his extensive experiences in Asia and South America during the financial crisis in the late 1990's. |

¹ <https://www.worldbank.org/en/region/afr/overview>



12.25-1.25pm

Session 1: Strategies for NPL Management and Resolution in Sub-Sahara Africa

Chair: Miquel Dijkman, World Bank Group

Elsie Addoawadzi, Deputy Governor, Central Bank of Ghana

Anurag Das, International Asset Reconstruction Company, India

Joshua Ogwal, CLB Capital, Uganda

This panel will examine the NPL issue in Africa and draw from country experiences to learn strategies for reducing and managing NPLs. Tools such as private asset management companies, prudential regulation and workouts will be discussed by representatives from governments and the finance sector

1.25-1.30pm

Break

1.30-2.30pm

Session 2: Distressed Asset Management

Chair: Martin Baumgartner, Standard Bank, South Africa

Andrew Jenke, Alantra, UK

Sheila Kyarislina, NISK, Kenya

Zuberua Mainz, IFC Distressed Asset Resolution Program

The number of distressed assets in SSA are increasing as a result of COVID-19. However, few countries in SSA have developed distress asset markets as well as tools to deal with these assets, including distressed asset funds and debt trading. This panel of distressed management experts will discuss experiences in SSA and around the world.

2.30-3.00pm

Session 3: Peer-to-Peer Update

Regional updates will be provided regarding major insolvency-related developments in SSA. A special focus will be on updates related to COVID-19, new insolvency legislation, cross-border cases as well as institutional reforms.

- Cross-border examples: Kenya and Mauritius
- Countries with new legislation: Ghana

3.00pm

Conclusion: INSOL International & World Bank