

INSOL International proudly welcomes new additions to its Executive Committee and Board of Directors

As the globally leading international federation of insolvency and restructuring professionals, it is imperative for INSOL International to have an Executive Committee and Board of Directors which reflect the breadth of expertise, specialist groups, organisations and diversity within the industry. This will in turn enable INSOL International to continue to set and implement the vision, strategy and activities that will serve the interests of our members.

It is therefore with great excitement that INSOL International can now announce that it has appointed two new members to the Executive Committee and two new members to the Board of Directors. Mahesh Uttamchandani of the World Bank Group, and Tiffany Wong of Alvarez & Marsal Hong Kong will join the Executive Committee, with Robyn Erskine of Brooke Bird Australia and Meiyen Tan of Oon & Bazul Singapore taking up positions on the Board.

Mahesh Uttamchandani will become Director at Large on the Executive Committee. He joined the World Bank Group in 2006 and is currently the Practice Manager for Financial Inclusion, Infrastructure & Access in the Finance, Competitiveness and Innovation Global Practice, managing Payment & Market Payment & Market Infrastructures, Responsible Financial Access, Credit Infrastructure, the global Financial Inclusion Support Framework program and the global Financial Consumer Protection program.

Tiffany Wong will be joining the Executive Committee as Treasurer. She is a Managing Director at Alvarez & Marsal's Restructuring Practice in Hong Kong, bringing to the Executive Committee more than 20 years of experience in restructuring, insolvency and dispute resolution. INSOL is fortunate to be able to benefit from her wealth of experience in navigating challenging cross-border projects involving complex structures in multiple jurisdictions.

Robyn Erskine, is a past - and first female - President of the Australian Restructuring Insolvency and Turnaround Association (ARITA), having earned lifetime membership for her dedicated contribution to the organisation and profession. Robyn is a Partner of Brooke Bird and currently serves as a Councillor on the Australian Institute of Credit Management's Victorian Division.

Meiyen Tan is the Asia Regional Vice Director Programming and one of the founding members of the Singapore Network of the International Women's Insolvency and Restructuring Confederation (IWIRC). Meiyen was also a key leader in the establishment of IWIRC Malaysia. Meiyen is Vice President of the Singapore chapter of the Turnaround Management Association and the Head of Oon & Bazul's Restructuring and Insolvency Practice, specialising in cross-border disputes, consensual and non-consensual insolvency and restructuring, corporate fraud and investigations.

Scott Atkins, President of INSOL International said *"I am delighted to welcome Mahesh Uttamchandani and Tiffany Wong to the INSOL International Executive and Robyn Erskine and Meiyen Tan to the Board. These appointments reflect the ongoing growth and*

opportunities for INSOL International, which has an energetic agenda as we continue to embrace rapid change in the restructuring and insolvency industry and the global economy more broadly, and as we move towards the celebration of the 40th anniversary of INSOL's foundation. Mahesh is the first person drawn from a global financial institution - rather than private practice - to be appointed to the Executive, Tiffany is INSOL's first female treasurer and Robyn is the first Australian woman representing ARITA on the INSOL International Board. The appointment of Meiyen - INSOL's first director from Singapore - provides a strong connection to INSOL's broader Asian initiatives and activities which are increasingly driven through its Asia Hub headquartered in that country. I look forward to working with the INSOL Executive and Board and making further announcements on INSOL's agenda for change."

Jason Baxter, CEO of INSOL International commented "We can never underestimate the importance of having a diverse board. It is only through this that we can ensure our membership is properly represented and INSOL leads by its actions on an issue that is clearly important to the restructuring and insolvency community worldwide. And with these additions to both the INSOL Board and Executive Committee, I am confident that they will bring the new ideas and different perspectives that will ensure INSOL remains relevant and continues to deliver value to its members as the world around it changes."